

Company Number: _____

Railroad Industry Operator Statement

Company Name: _____



Under the penalties of perjury, I hereby certify that this statement has been prepared under my direction and supervision from the original books and records of said company and that the facts, statements, and schedules in this statement are true, correct, and complete to the best of my knowledge.

Signature

Date

Printed name and title

Telephone number

GENERAL INSTRUCTIONS

1. This operator's statement and all additional documentation apply to the calendar year ending December 31, 2008. You must submit this information to the Idaho State Tax Commission by April 30, 2009.

**Centrally Assessed Property Section
Property Appraisal Bureau
Idaho State Tax Commission
P O Box 36
Boise, ID 83722**

2. Answer all questions and attach additional sheets where necessary. If you can not provide the information, briefly explain why.
3. Explain unusual entries and discrepancies on pages containing space for remarks or referenced supplemental pages.
4. If the space provided is insufficient, insert and number additional pages. You may use photocopies or computer-generated pages. For example, if you need to add pages to report your leased machines and equipment on page 18, number the pages 18A 18B, 18C, etc.
5. Please submit any additional information that may affect the valuation of the property.
6. If requested information has already been created, you may substitute that information.
7. If you do not select an option for removing intangible personal property (page 6), Option A will become the default method. For example, investments in custom software are exempted as intangible personal property. Custom software is defined as

. . . software designed, and created by a vendor at the specific request of a client. The term includes services separately charged to modify existing canned software, even though the canned program remains taxable. Custom software does not include loading parameters to initialize program settings and arranging preprogrammed modules to form a complete program.
8. Include the following additional reports: the annual report to partners and stockholders, operating and financial year-end company report, Surface Transportation Board Annual Report R-1, and any abandonments filed with the Surface Transportation Board.
9. If you elect the qualified property exemption in lieu of investment tax credit, you must complete page 7.
10. Please provide the five-year projections on page 10.

If you have any questions about completing this form, please call our office at (208) 334-7722.

COMPANY INFORMATION

Appraisal Tax Representative

Representative (This person will receive the appraisal and all appraisal correspondence.)		
Title		
Mailing Address		
Address Line 1		
Address Line 2		
City	State	Zip Code
Country (if not in the U.S.)		Federal Employer Identification Number
E-Mail Address		
Telephone Number	Fax Number	

Mapping and Tax Code Area Representative

Representative (This person will receive the tax code area mapping information.)	
Title	
E-Mail Address	
Telephone Number	Fax Number

Tax Bill Representative

Representative (This person will receive the tax bill.)	
Title	
E-Mail Address	
Telephone Number	Fax Number

PREFERRED STOCK DATA

Company		Report for Year Ending		
Trading Symbol		Parent		
Exchange		Subsidiary		
Stock Not Traded				
Month	High Price			Low Price
January				
February				
March				
April				
May				
June				
July				
August				
September				
October				
November				
December				
Average				
Number of Shares Outstanding at Beginning of Year				
Number of Shares Outstanding at End of Year				
Average Price x Shares Outstanding				
SOURCE (Check the source used.)				
Moody's	Value Line	Standard & Poor's	Other	

COMMON STOCK DATA

Company		Report for Year Ending		
Trading Symbol		Parent		
Exchange		Subsidiary		
Stock Not Traded				
Month	High Price			Low Price
January				
February				
March				
April				
May				
June				
July				
August				
September				
October				
November				
December				
Average				
Number of Shares Outstanding at Beginning of Year				
Number of Shares Outstanding at End of Year				
Average Price x Shares Outstanding				
SOURCE (Check the source used.)				
Moody's	Value Line	Standard & Poor's	Other	

EXEMPTIONS

The following items are exempt. Show the value for each applicable item and explain how you determined the value. In all instances you must show **depreciated** or **amortized** values. Attach a separate page for calculations, if needed.

	Value	Calculation (Include account number or detailed description.)
A. Licensed Vehicles (§63-602J) (Include only vehicles licensed in Idaho.)		
B. Pollution Control (§63-602P) (Include only pollution control equipment in Idaho.) Property Tax Rule 619: You must file the completed declaration by March 15, 2009.		
C. Intangible Personal Property (§63-602L and Property Tax Rule 615)		
Contracts and Contract Rights		
Copyrights		
Custom Computer Programs (See general instructions, page 1, item 7.)		
Customer Lists		
Franchises		
Goodwill		
Licenses		
Patents		
Rights-of-way that are possessory only and not accompanied by title		
Trademarks		
Trade Secrets		
D. Others (Include itemized list, values, and provide legal and factual basis for exemption.)		

Check the preferred option to remove intangible personal property from the appraised value.

- Option A. Value of exempt intangible personal property is subtracted out at the system level.
- Option B. Value of exempt intangible personal property is subtracted out at the state level.
- Option C. Value of exempt intangible personal property is excluded from the value using valuation models which value only the nonexempt assets.

STATEMENT OF FINANCIAL POSITION - PART 1

From R-1 Schedule 200		System	
Item	Account Number	Balance at Beginning of Year	Balance at End of Year
CURRENT ASSETS			
1	Cash	701	
2	Temporary Cash Investments	702	
3	Special Deposits	703	
ACCOUNTS RECEIVABLE			
4	Loans and Notes	704	
5	Interline and Other Balances	705	
6	Customers	706	
7	Other Receivables	707	
8	Accrued Accounts (Receivables)	708, 709	
9	Receivables from Affiliates	708.5	
10	Less Allowance for Uncollectibles	709.5	
11	Working Funds, Prepayments, and Deferred Income Tax Debits	710, 711, 714	
12	Materials and Supplies	712	
13	Other Current Assets	713	
14	Total Current Assets		
OTHER ASSETS			
15	Special Funds	715, 716, 717	
16	Investments and Advances Affiliated Companies	721, 721.5	
17	Other Investments and Advances	722, 723	
18	Allowances for Net Losses	724	
19	Equity Securities/Noncurrent or Uncharged		
20	Property Used in Noncarrier Operations	737, 738	
21	Less Depreciation for Line 20		
22	Other Assets	739, 741	
23	Other Deferred Debits	743	
24	Accumulated Deferred Income Tax Debits	744	
25	Total Other Assets		
ROAD AND EQUIPMENT			
26	Road	731, 732	
27	Equipment	731, 732	
28	Unallocated Items	731, 732	
29	Accumulated Depreciation and Amortization	733, 735	
30	Net Road and Equipment		
31	Total Assets		

STATEMENT OF FINANCIAL POSITION - PART 2

From R-1 Schedule 200		System			
Item	Account Number	Balance at Beginning of Year		Balance at End of Year	
CURRENT LIABILITIES					
32	Loans and Notes Payable	751			
33	Accounts: Interline/Other Balances	752			
34	Audited Accounts and Wages	753			
35	Other Accounts Payable	754			
36	Interest and Dividend Payable	755, 756			
37	Payable to Affiliates	757			
38	Accrued Accounts Payable	759			
39	Taxes Accrued	760, 761, 761.5, 762			
40	Other Current Liabilities	763			
41	Equipment Obligations and Other Long-Term Debt Due Within One Year	764			
42	Total Current Liabilities				
NONCURRENT LIABILITIES					
43	Funded Debt - Unmatured	765, 767			
44	Equipment Obligations (Trusts)	766			
45	Capitalized Lease Obligations	766.5			
46	Debt in Default	768			
47	Accounts Payable: Affiliated Companies	769			
48	Unamortized Debt Premium	770.1, 770.2			
49	Interest in Default	781			
50	Deferred Revenues - Transfers From Government	783			
51	Accumulated Deferred Income Tax Credit	786			
52	Other Long-Term Liabilities and Deferred Credits	771, 772, 774, 775, 782, 784			
53	Total Noncurrent Liabilities				
SHAREHOLDERS' EQUITY					
54	Total Capital Stock				
55	Common Stock	791			
56	Preferred Stock	792			
57	Discount on Capital Stock				
58	Additional Capital	794, 795			
59	Retained Earnings - Appropriated	797			
60	Unappropriated	798			
61	Net Unrealized Loss on Noncurrent Marketable Equity Securities	798.1			
62	Less Treasury Stock - Shares	798.5			
63	Net Shareholders' Equity				
64	Total Liabilities and Shareholders' Equity				

Five-Year Projections

	20__	20__	20__	20__	20__
Operating Income					
Operating Cash Flows					
Capital Expenses					

If you have projections beyond the next five years, please provide this data on additional sheets.

Remarks:

RESULTS OF OPERATIONS - PART 1

From R-1 Schedule 210		System	
Ordinary Items	Acct. No.	Balance at Beginning of Year	Balance at End of Year
OPERATING INCOME			
RAILWAY OPERATING INCOME			
1 Freight	101		
2 Passenger	102		
3 Passenger - Related	103		
4 Switching	140		
5 Water Transfers	105		
6 Demurrage	106		
7 Incidental	110		
8 Joint Facility - Credits	121		
9 Joint Facility - Debits	122		
10 Railway Operating Revenues (Exclusive of Transfers From Government Authorities - lines 1- 9)	501		
11 Railway Operating Revenues - Transfers From Government Authorities for Current Operations	502		
12 Railway Operating Revenues - Amortization of Deferred Transfers From Government Authorities	503		
13 Total Revenue From Operations			
14 Railway Operating Expenses	531		
15 Net Revenue From Railway Operations			
OTHER INCOME			
16 Revenue From Noncarrier Property	506		
17 Miscellaneous Rent Income	510		
18 Profit - Separate Properties	512		
19 Dividend Income (Cost Method)	513		
20 Interest Income	514		
21 Income From Sinking Funds, etc.	516		
22 Release of Premiums - Debt	517		
23 Contract Reimbursements	518		
24 Miscellaneous Income From Affiliated Companies	519		
25 Dividends			
26 Equity in Undistributed Earnings			
27 Total Other Income			
28 Total All Income			
MISCELLANEOUS DEDUCTIONS FROM INCOME			
29 Expenses of Noncarrier Property	534		
30 Miscellaneous Taxes	544		
31 Separate Property Losses	545		
32 Maintenance of Investment - Organization	549		
33 Income Transferred Under Contract	550		
34 Miscellaneous Income Charges	551		
35 Uncollectible Accounts	553		
36 Total Miscellaneous Deductions			

RESULTS OF OPERATIONS - PART 2

From R-1 Schedule 210		System	
ORDINARY ITEMS	Acct. No.	Balance at Beginning of Year	Balance at End of Year
37	Income Available for Fixed Charges (lines 28 thru 36)		
INTEREST ON FUNDED DEBT			
38	Fixed Interest not in Default	546	
39	Interest in Default	546	
40	Interest on Unfunded Debt	547	
41	Amortization of Discount - Funded Debt	548	
42	Total Fixed Charges		
43	Income after Fixed Charges		
44	Other Deductions		
INTEREST ON FUNDED DEBT			
45	Contingent Interest	546	
46	Infrequent Items (Debit) Credit	555	
47	Income (Loss) Continued Operations Before Income Taxes		
PROVISION FOR INCOME TAXES			
48	Income Taxes on Ordinary Income	556	
49	Federal Income Taxes		
50	State Income Taxes		
51	Other Income Taxes		
52	Provision for Deferred Income Taxes	557	
53	Total Provision for Income Taxes		
54	Income from Continued Operations		
DISCONTINUED OPERATIONS			
55	Income (Loss) From Discontinued Operations	560	
56	Less Applicable Income Taxes		
57	Gain (Loss) Disposal of Discontinued Operations	562	
58	Less Applicable Income Taxes		
59	Income Before Extraordinary Items		
EXTRAORDINARY ITEMS & ACCOUNTING CHANGES			
60	Extraordinary Items (Net)	570	
61	Income Taxes on Extraordinary Items	590	
62	Provision for Deferred Income Taxes on Extraordinary Items	591	
63	Total Extraordinary Items		
64	Cumulative Effect of Changes in Accounting Principles	592	
65	Less Applicable Income Taxes		
66	Net Income (Loss)		
RECONCILIATION OF NET RAILWAY OPERATING INCOME			
67	Net Revenues From Railway Operations		
68	Income Taxes on Ordinary Income	556	
69	Provision for Deferred Income Taxes	557	
70	Income From Leases of Road and Equipment		
71	Rent Paid for Leases of Road and Equipment		
72	Net Railway Operating Income (Loss)		

COST INDICATOR DATA - SYSTEM				
From R-1 Schedule 330		System		
Item	Account Number	Balance at Beginning of Year	Balance at End of Year	Accumulated Depreciation
1	Land for Transportation Purposes	2		
2	Grading	3		
3	Other Rights-of-Way Expenditures	4		
4	Tunnels and Subways	5		
5	Bridges, Trestles, and Culverts	6		
6	Other Elevated Structures	7		
7	Ties	8		
8	Rail and Other Track Material	9		
9	Ballast	11		
10	Fences, Snowsheds, and Signs	13		
11	Stations and Office Buildings	16		
12	Roadway Buildings	17		
13	Water and Fuel Stations	18		
14	Shops and Engine Houses	20		
15	Warehouses and Docks	22-23		
16	Coal and Ore Terminals	24		
17	TOFC/COFC Terminals	25		
18	Communications Systems	26		
19	Signals and Interlockers	27		
20	Power Plants and Systems	29, 31, 45		
21	Other Structures	35		
22	Roadway Machinery	37		
23	Public Improvements - Construction	39		
24	Shop Machinery	44		
25	Total Expenditures - Road			
26	Locomotives	52		
27	Freight Train Cars	53		
28	Passenger Train Cars	54		
29	Highway Revenue Equipment	55		
30	Floating Equipment	56		
31	Work Equipment	57		
32	Other Equipment	58		
33	Computer Systems - PC, Word Processing Equipment	59		
34	Total Expenditures - Equipment			
35	Interest During Construction	76		
36	Other Investments	80		
37	Construction Work in Progress	90		
38	Total for Other - Expenditures			
39	Grand Total			

COST INDICATOR DATA - STATE

From R-1 Schedule 330		Idaho		
Item	Account Number	Balance at Beginning of Year	Balance at End of Year	Accumulated Depreciation
1	Land for Transportation Purposes	2		
2	Grading	3		
3	Other Rights-of-Way Expenditures	4		
4	Tunnels and Subways	5		
5	Bridges, Trestles, and Culverts	6		
6	Other Elevated Structures	7		
7	Ties	8		
8	Rail and Other Track Material	9		
9	Ballast	11		
10	Fences, Snowsheds, and Signs	13		
11	Stations and Office Buildings	16		
12	Roadway Buildings	17		
13	Water and Fuel Stations	18		
14	Shops and Engine Houses	20		
15	Warehouses and Docks	22-23		
16	Coal and Ore Terminals	24		
17	TOFC/COFC Terminals	25		
18	Communications Systems	26		
19	Signals and Interlockers	27		
20	Power Plants and Systems	29, 31, 45		
21	Other Structures	35		
22	Roadway Machinery	37		
23	Public Improvements - Construction	39		
24	Shop Machinery	44		
25	Total Expenditures - Road			
26	Locomotives	52		
27	Freight Train Cars	53		
28	Passenger Train Cars	54		
29	Highway Revenue Equipment	55		
30	Floating Equipment	56		
31	Work Equipment	57		
32	Other Equipment	58		
33	Computer Systems - PC, Word Processing Equipment	59		
34	Total Expenditures - Equipment			
35	Interest During Construction	76		
36	Other Investments	80		
37	Construction Work in Progress	90		
38	Total for Other - Expenditures			
39	Grand Total			

MILES OF ROAD LISTED BY STATES (ALL TRACKS)

State	Main Line Owned	Branch Line Owned	Line Operated Under Lease	Line Operated Under Trackage Right	Line Operated Under Contract	Miles of Yard Tracks and Siding	Total Mileage Operated	Line Owned Not Operated
Alabama								
Alaska								
Arizona								
Arkansas								
California								
Colorado								
Connecticut								
Delaware								
Florida								
Georgia								
Hawaii								
Idaho								
Illinois								
Indiana								
Iowa								
Kansas								
Kentucky								
Louisiana								
Maine								
Maryland								
Massachusetts								
Michigan								
Minnesota								
Mississippi								
Missouri								

MILES OF ROAD LISTED BY STATES (ALL TRACKS)

State	Main Line Owned	Branch Line Owned	Line Operated Under Lease	Line Operated Under Trackage Right	Line Operated Under Contract	Miles of Yard Tracks and Siding	Total Mileage Operated	Line Owned Not Operated
Montana								
Nebraska								
Nevada								
New Hampshire								
New Jersey								
New Mexico								
New York								
North Carolina								
North Dakota								
Ohio								
Oklahoma								
Oregon								
Pennsylvania								
Rhode Island								
South Carolina								
South Dakota								
Tennessee								
Texas								
Utah								
Vermont								
Virginia								
Washington								
West Virginia								
Wisconsin								
Wyoming								
Total								

**IDAHO DECLARATION OF
LEASED MACHINES AND EQUIPMENT**

County	Tax Code Area Number	Name of Leasing Company	Number of Units	Description of Equipment Leased	Year Built	Original Cost (New)	Tax Commission Use Only
							Market Value

**SYSTEM DECLARATION OF LEASED PROPERTY
NONCAPITALIZED LEASES**

(Furnish copies of all leases.)

Location of Property	Leased From	Description of Property	Year Built	Original Cost (New)	Rental Expense

MILEAGE BY TAX CODE AREA

Report information by the uniform tax code area system as prescribed by the Idaho State Tax Commission.

County (List in alpha order.)	Tax Code Area Number (List in numerical order within county.) (One total per code area per county) ¹	Branch Line	Railroad Mileage (Carry to two decimal places.)		
			Main Line	Second Main Line	Side Track

¹ Please put counties in alphabetical order and the tax code areas in numerical order. Please list only one total per tax code area.

PROPERTY NOT APPORTIONED (SITUS)

Report information by the uniform tax code area system as prescribed by the Idaho State Tax Commission.

County	Tax Code Area Number	Description of Property	Undepreciated Investment ¹ (Round to nearest dollar.)

¹Report undepreciated investment in situs property including microwaves and/or radio relay stations.