

L-2 Worksheet (must be attached to the L-2 form)

District Name:

Enter Year:

2009

Computation of 3% budget increase:

Replacement" column from the "Maximum Budget and Foregone Amount Worksheet".

(1)

Multiply line 1 by 3%.

(2)

New Construction & Annexation budget increases:

Enter the 2009 value of district's new construction roll from each applicable county below:

County Name

Value

(A)

(B)

(C)

(D)

Total of New Construction Roll Value for the District:

(3)

-

Enter the 2009 value of annexation from property assessed by the county.

(A)

Enter the 2009 value of annexation from **Operating Property**.

(B)

Total Annexation Value:

(4)

-

Enter the total 2008 Hypothetical levy rate.

(5)

New Construction Roll budget increase (multiply line 3 by line 5).

(6)

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Annexation budget increase (multiply line 4 by line 5).

(7)

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Maximum Allowable Non-exempt Tort Fund Property Tax Budget:

Add lines 1+2+6+7.

(8)

-

Property Tax Replacement:

Enter yearly amount of the agricultural equipment replacement money.

(9)

Enter recovered Homeowner's Exemption property tax.

(10)

Enter recaptured QIE.

(11)

Enter the total of lines 9, 10, and 11: (Must match col. 5 budget total of L-2).

(12)

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Tort Fund Less Property Tax Replacement:

If the total property tax replacement, reported on line 12, is less than or equal to the amount on line 8 enter the difference here. This represents the maximum allowable property tax portion of your tort fund.

(13)

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If the total property tax replacement, reported on line 12, exceeds the amount shown on line 8 enter the difference here. This is the amount of property tax replacement that must be subtracted from any other available funds levying property taxes.

(14)

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The total of Column 5 of the L-2 form should equal the amount shown on line 12.