

REUNITING YOU AND YOUR MONEY

This brochure is intended to help reunite unclaimed property with the rightful owners or their heirs.

What is unclaimed property?

Unclaimed property consists of money and other assets that are considered lost or abandoned when an owner can't be located after a certain amount of time has passed. It includes, but isn't limited to, checking accounts, certificates of deposit, customer deposits and overpayments, paid-up life insurance policies, unpaid wages and commissions, uncashed checks, death benefits, dividends, insurance, money orders, refunds, savings accounts, stocks, and contents of safe-deposit boxes.

Unclaimed property doesn't include real estate, boats, or cars. However, some items such as jewelry, gems, coins, and stamps are reported as unclaimed property.

Who is an owner?

An owner is a person or company that has a legal claim to the property.

How does property become unclaimed?

There are many reasons why property becomes unclaimed. A few of these include errors made while updating a change of address, changing a name due to marriage or divorce, the death of an owner, or simply forgetfulness. Most property is considered unclaimed if there's been no owner-initiated activity for five years. Wages and utility deposits become unclaimed after only one year.

What happens to the unclaimed property?

The Idaho State Tax Commission's Unclaimed Property Program takes custody of unclaimed property for the state of Idaho, assumes responsibility for its safekeeping, and attempts to locate the property owners or their heirs. We provide a list of owners with unclaimed property on our Web site, which is updated monthly.

How do I know if I have unclaimed property?

You can check for your name on the unclaimed property list by visiting the Unclaimed Property page on our Web site at: tax.idaho.gov. You can also e-mail us at lostandfound@tax.idaho.gov, or call us at (208) 334-7627 to see if your name is on our list.

How do I claim property?

Visit our Web site's Unclaimed Property page to print a claim form. You can also get a form by calling us at (208) 334-7627 or writing to: Unclaimed Property, PO Box 70012, Boise, ID 83707-0112. Mail the completed form and required documents to the address above. Our automated claims processing system allows us to approve or deny claims faster than the 90 days required by law.

You must provide the following information with the claim form:

- Your SSN or EIN (if you're making a claim for a business).
- Your signature on the claim form.
- A clear copy of your photo ID.
- Your daytime telephone number.
- A copy of the death certificate if the owner is deceased.

We'll contact you if we need more information.

Does Idaho charge a fee to claim property?

No. We provide this service free of charge.

How long do I have to claim the property?

Idaho takes permanent ownership of any property not claimed within 10 years from the date the property was turned over to the state.

For more information, contact:

- Idaho State Tax Commission: In the Boise area, 334-7660; Toll free, (800) 972-7660
- Hearing impaired: TDD (800) 377-3529
- **tax.idaho.gov**

This information was prepared by the Idaho State Tax Commission. It does not provide comprehensive explanations of Idaho tax laws or rules. Specific questions should be addressed to the Tax Commission or an attorney.